



2018 Investor Update

October 18th, 2018

"NamSys' delivers technology to make cash processing & logistics more efficient, helping cash remain competitive with electronic payments."

Safe Harbour Statement

- ▶ This presentation contains forward-looking information. All statements, other than statements of historic fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding estimates and/or assumptions in respect of revenue, cash flow, costs, economic return) constitute forward-looking information. This forward-looking information reflects the current expectations or beliefs of the Company based on information currently available to the Company. Forward-looking information is subject to a number of risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the forward-looking information, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on the Company. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward looking information, whether as a result of new information, future events or results or otherwise. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.

FinTech solutions for cash...

- Cash industry knowledge
- Customer service
- Security and compliance
- Agile platform development
- Software-as-a-Service (SaaS) delivery

10 employees

100% cloud-enabled

We outsource...

- Information technology (100% cloud)
- Website and marketing materials
- Security and compliance audits

Customer conversations

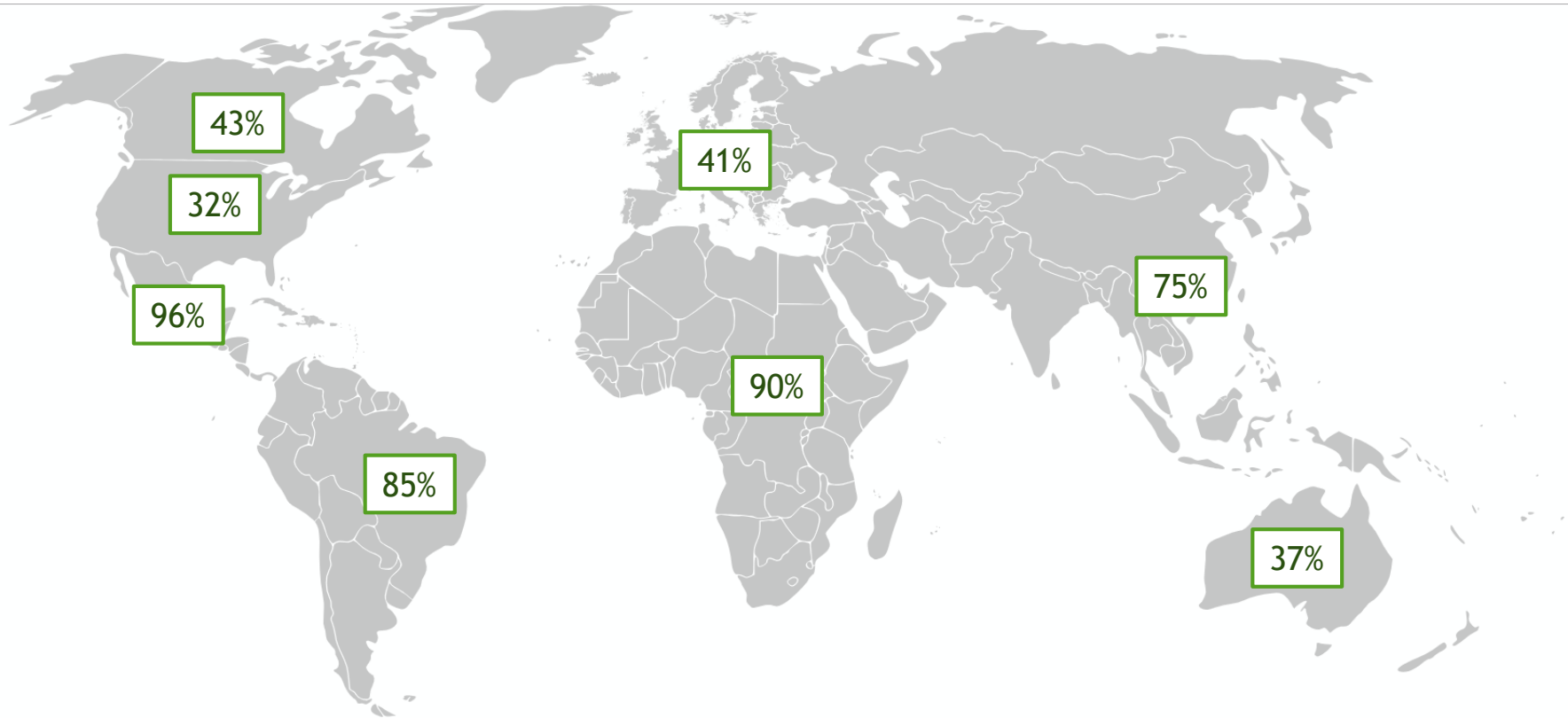
- ▶ In August, we engaged MOTUM B2B to talk to our customers, here's some of what we heard:

“They're a small company that offers a big-company solution.”

“...it just made sense to use somebody that had knowledge of the cash industry, and they have tremendous knowledge in that space. That's why we decided to go that route.”

“Definitely improves productivity. It has customized how we wanted to do things, unlike other systems that were limiting. It has pretty much made every single thing we did more efficient. We have seen a 20 percent gain in efficiency.”

Cash as a payment method



Platforms

Currency Controller is our enterprise solution for cash processing and enables cash processors like banks and cash-in-transit (CIT) providers to deliver cash services to branches, retailers and ATM/smart safe networks. It can be run in the cloud or from a datacenter and purchased as a license or subscription.

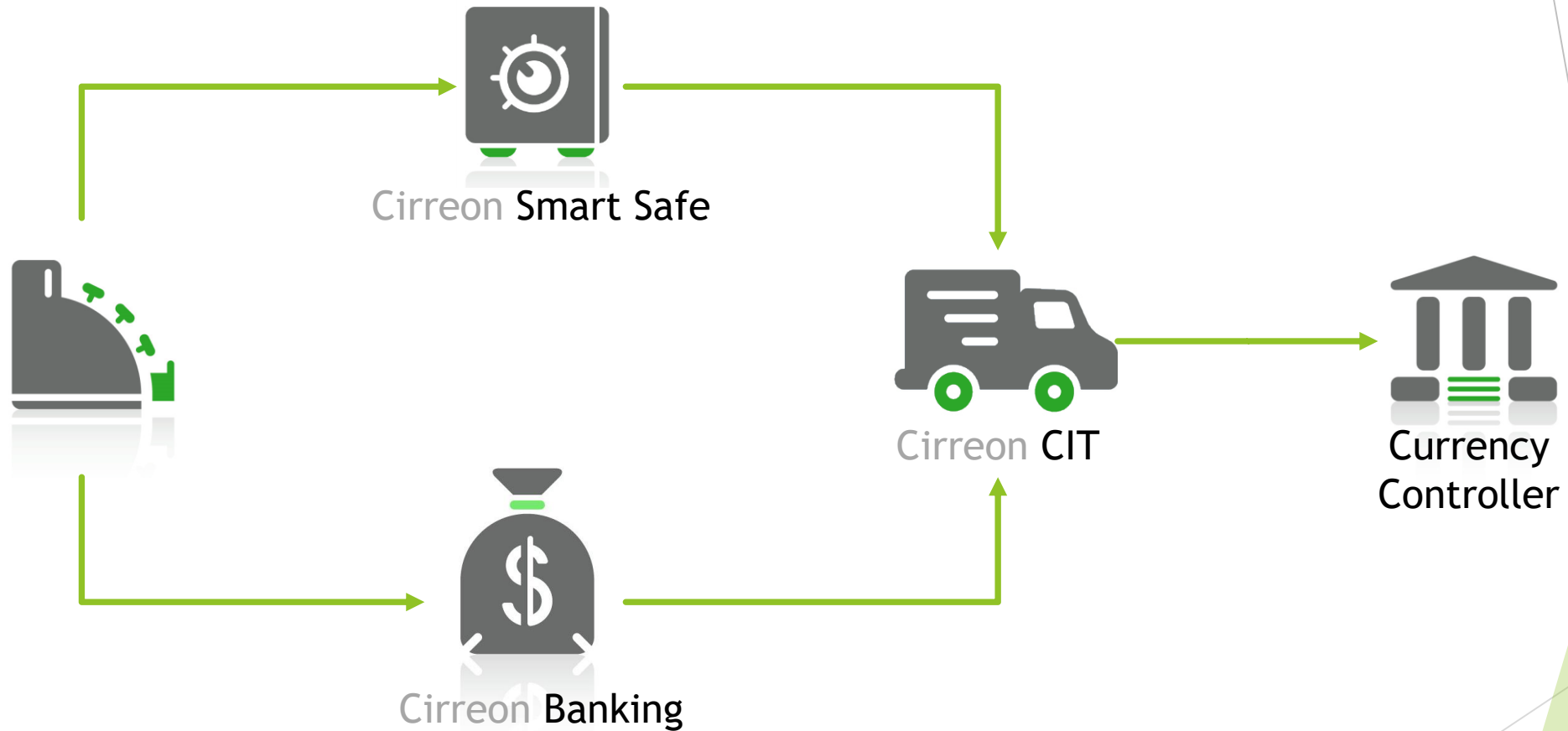
Cirreon is our scalable pure Software-as-a-Service (SaaS) platform that was designed for the cloud and is purchased as a subscription based on usage.

Cirreon Smart Safe manages, monitors and integrates networks of smart safe devices.

Cirreon Cash-in-Transit (CIT) accelerates the physical movement of cash by cash-in-transit providers

Cirreon Banking is an “online banking for cash” portal for commercial customers.

Products



Competition

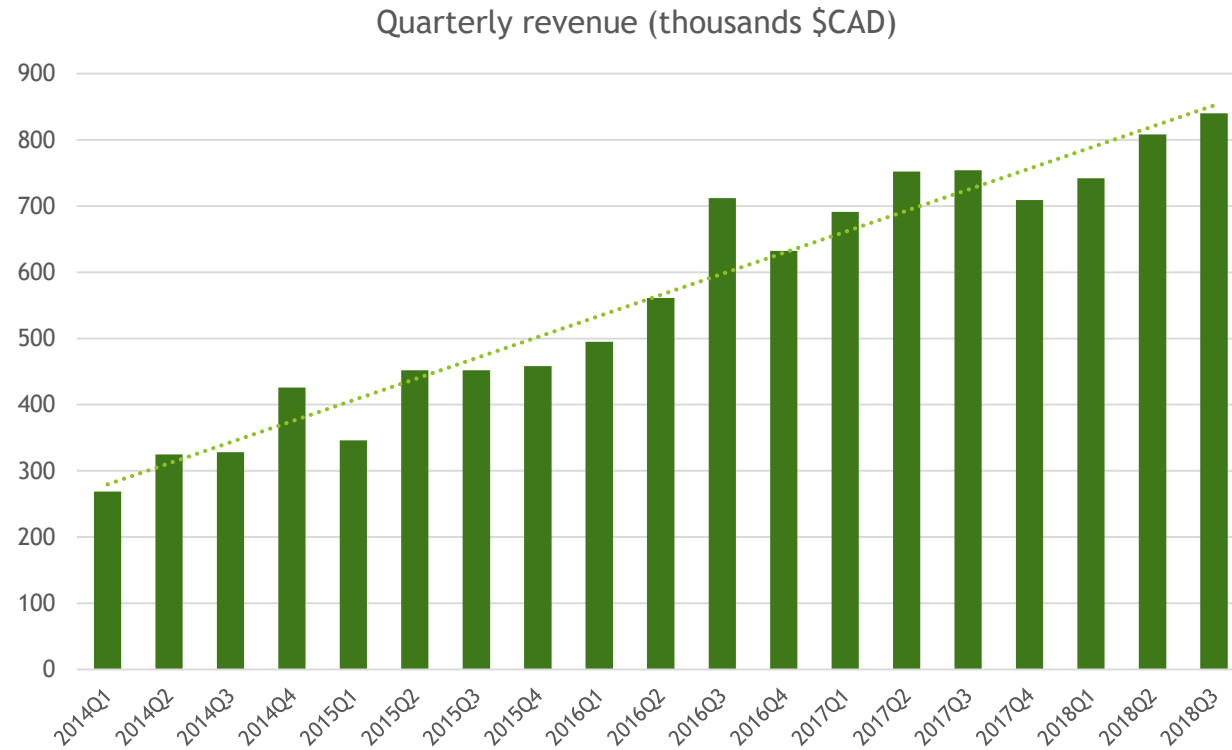
Currency Controller	Cirreon Smart Safe	Cirreon Cash-in-Transit (CIT)	Cirreon Banking
<ul style="list-style-type: none">• Giesecke & Devrient <i>(private, €2.1B annual revenue)</i>• Cash Processing Solutions (spun out of De La Rue in 2016)• Glory USA• CTM• Morphis	<ul style="list-style-type: none">• Fiserv <i>(FISV USD\$32B market cap)</i>• Safelogy• Suzohapp• Proprietary manufacturer software	<ul style="list-style-type: none">• Descartes <i>(DSG CAD\$3B market cap)</i>• Morphis	<ul style="list-style-type: none">• FiServ <i>(FISV USD\$32B market cap)</i>• DTS Connex (IFS)

Growth

23% compound annual growth rate (CAGR)

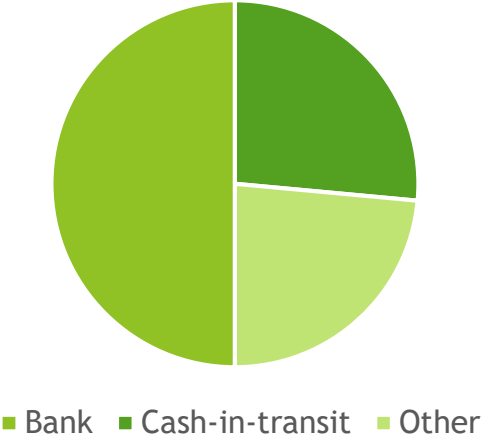
(past 12 quarters)

95% recurring revenue *(as of Q3 2018)*

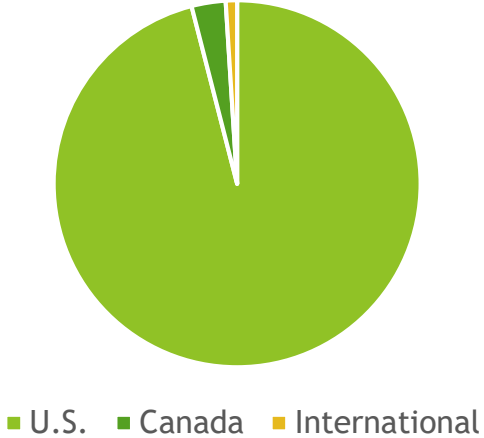


Revenue sources *(as of Q3 2018)*

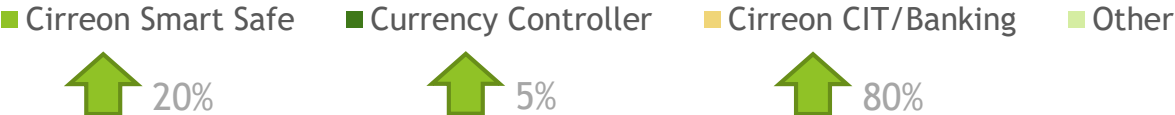
Customer type



Country



Revenue by product



(year over year growth in \$USD)

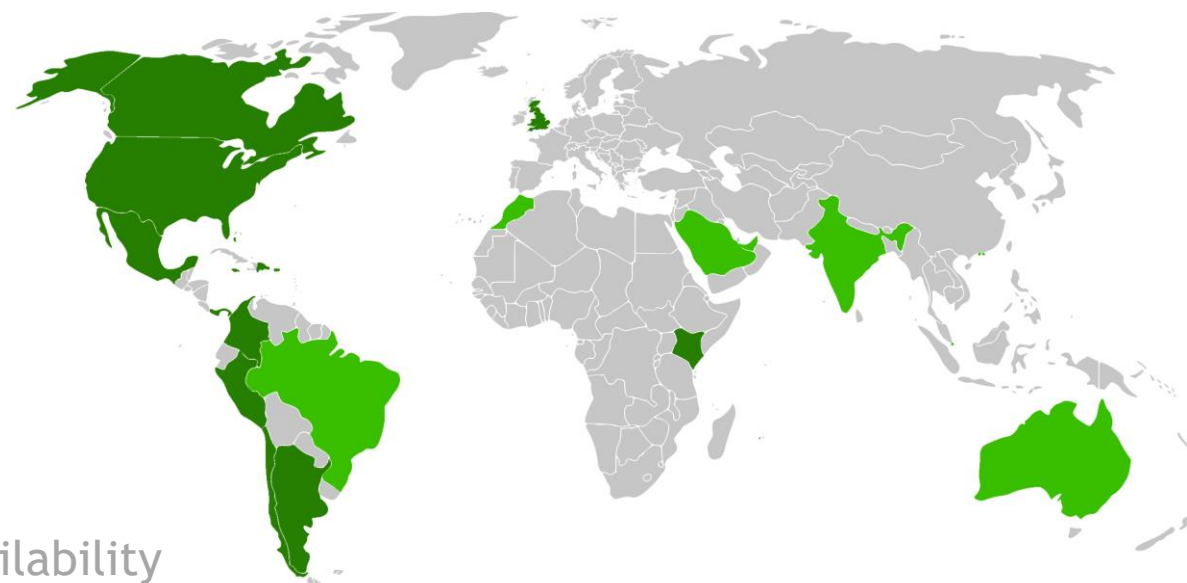
Cirreon Smart Safe

20 transactions/second
(mid-day average)

450 events/second
(daily peak)

99.998% system availability
(year to date)

USD\$1.98 billion processed/month
(2018-09 U.S. only)



Current

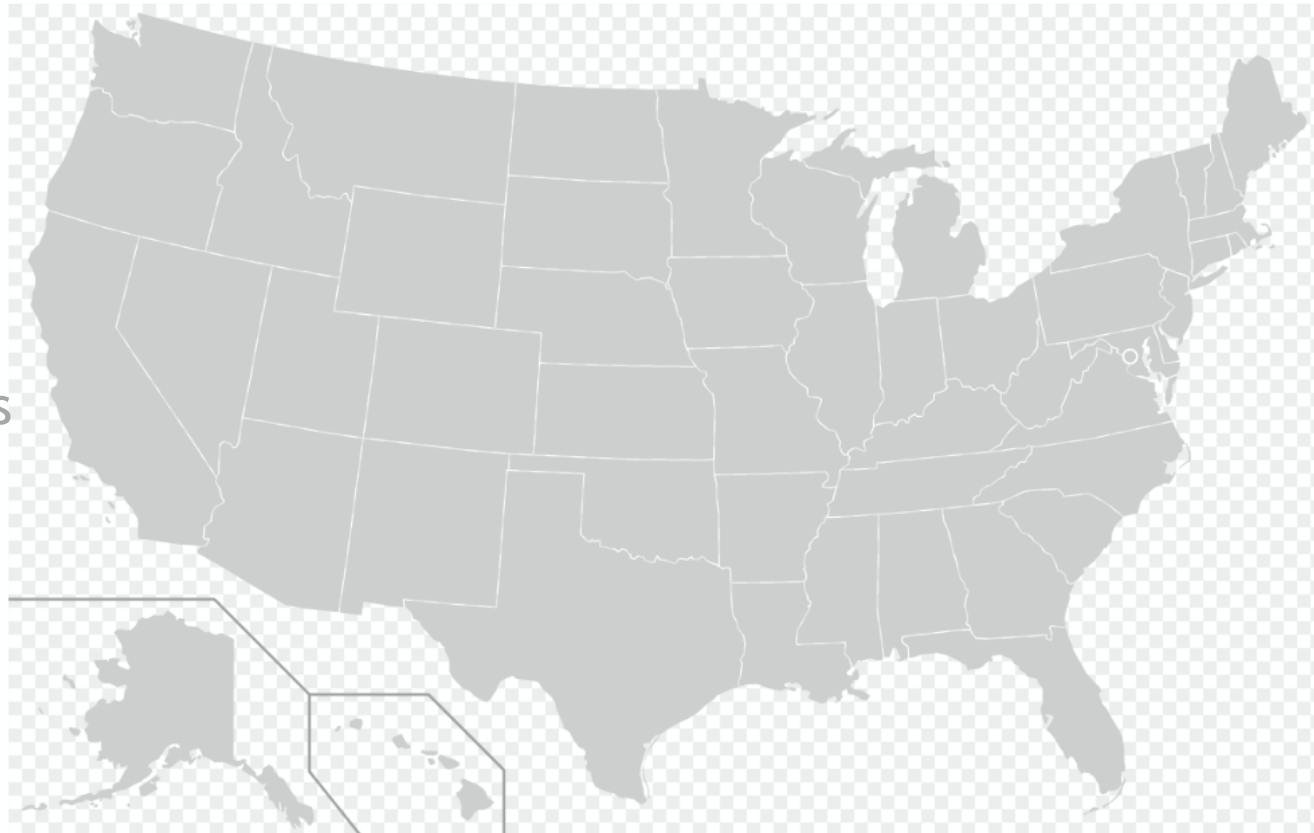
Future

Cirreon Smart Safe (U.S. outlook)

20% compound
organic growth
(historical since 1995)

150K smart safes
installed

1.2M potential
installations



(per Brink's 2017 Investor Day presentation)

Cost management

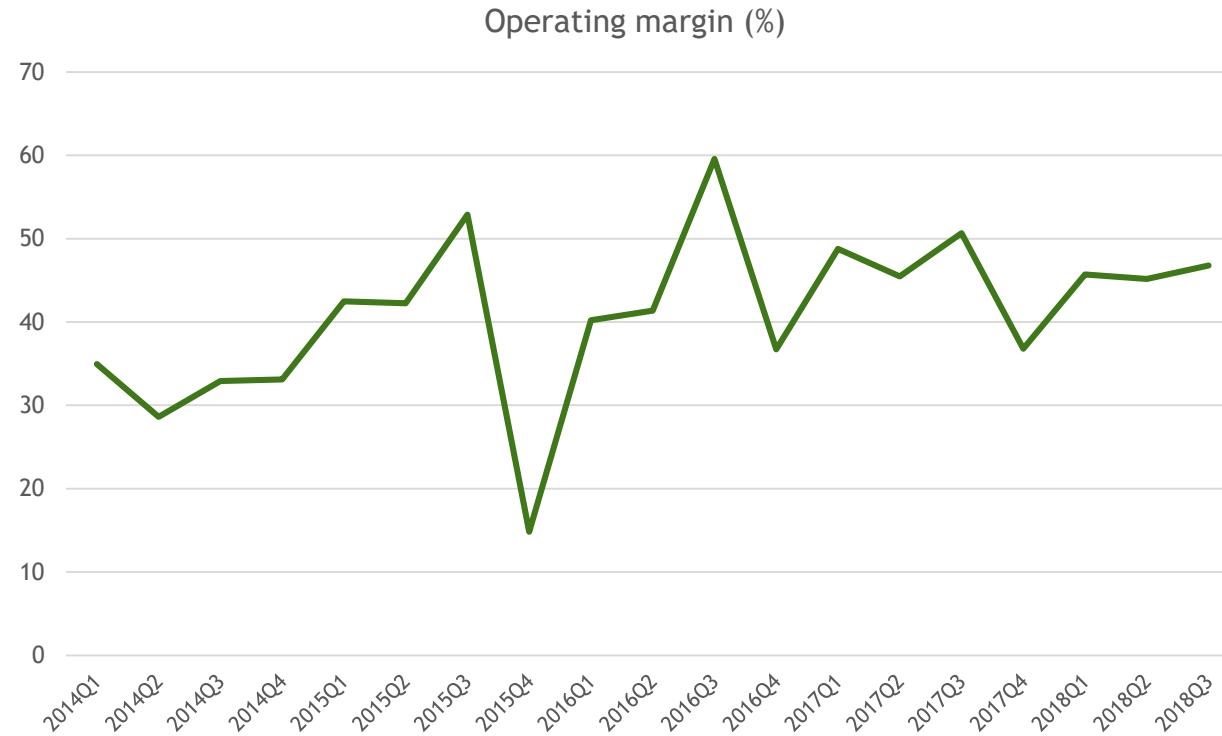
69%

gross margin

44%

operating margin

(average past 4 quarters)



Cash

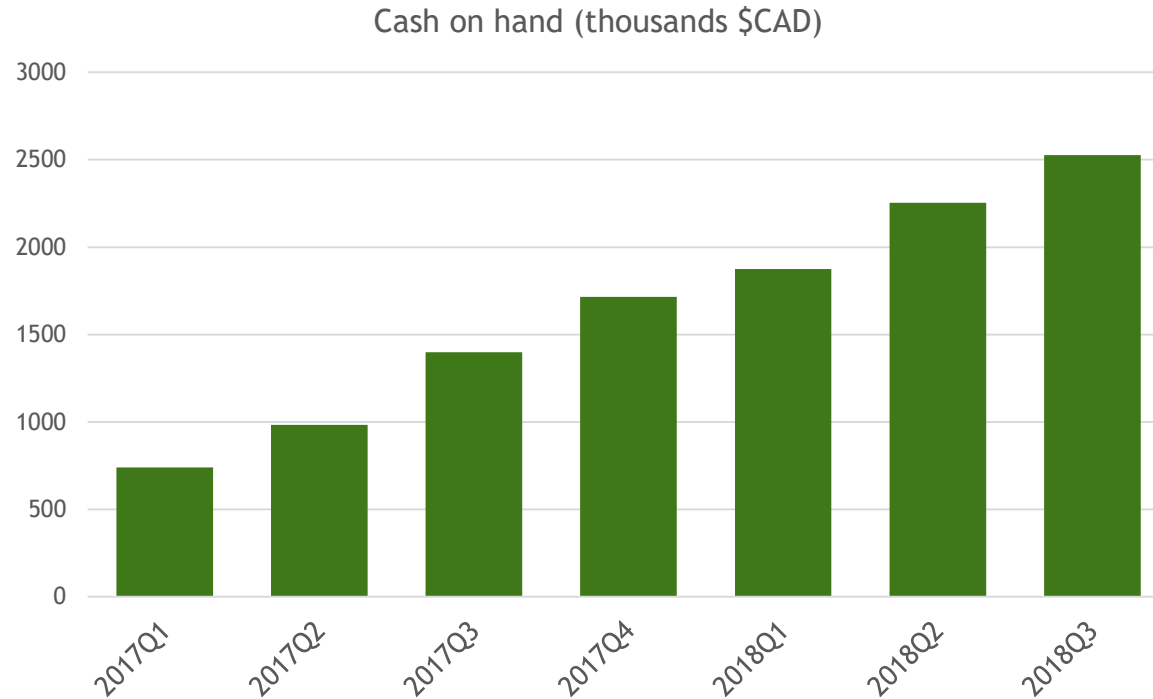
\$2.5MM CAD

in cash reserves

Zero debt

(as of July 31st, 2018)

We are carefully evaluating strategic investments and acquisitions that leverage our core strengths for long-term growth. This may include investment in non-cash payment systems.



Trends

Banks

- Outsourcing to cash-in-transit companies
- Federal Reserve cash visibility project

Cash-in-transit

- Industry consolidation
- Hub and spoke
- One-man trucks
- Paperless delivery

Retail

- Advance credit for any pre-advised deposit
- Track & trace of cash
- CIT alternatives (USPS/courier)

Questions & Answers

Sources

<http://www.g4scashreport.com/>

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